

## **BrainTrade proposal for the MiFID Post Trade Transparency**

By means of the MiFID directive 2004/39/EC of the European Union, the rights and obligations for financial instruments' trading and service firms have been re-formulated for the entire European Union anew.

One partial area that has been re-formulated by this directive covers the so called "Post Trade Transparency". XONTRO, using the new MT513 message type, supports the implementation of the EC directive within the topic „**Post Trade Transparency“ for OTC Trades.**

Further details about this topic are contained in the XONTRO Newsletter No. 29 for financial institutes, as well as in the Technical Description.

Along with the utilization of this service, the following fees will be charged:

Monthly base fee for the set up:	100.00 € / month
Transaction-dependent fee:	0.05 € / trade reported

In case you are interested in taking advantage of the offer, we kindly ask you to fill out the application sheet attached, and sent it back to BrainTrade.

The following contact persons are gladly awaiting your comments and further queries with regard to this issue:

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Our institute

Institute: \_\_\_\_\_

Street: \_\_\_\_\_

ZIP code / City \_\_\_\_\_

is interested in becoming a subscriber for the services offered by BrainTrade to fulfill the MiFID Post Trade Transparency requirements.

For this purpose, we request the transmission of the relevant contract documents, onto the following contact persons:

Primary contact person

Deputy contact person

Department: \_\_\_\_\_

Surname, \_\_\_\_\_  
Given name: \_\_\_\_\_

Telephone no.: \_\_\_\_\_

Telefax no.: \_\_\_\_\_

E-mail address: \_\_\_\_\_

\_\_\_\_\_  
Location, Date

\_\_\_\_\_  
Signature