BRAINTRADE
WIR MACHEN DEN KURS

XONTRO Newsletter

Financial Institutes No. 112

&

Broker Firms No. 85

XONTRO / Financial Institutes — Newsletter No. 112
XONTRO / Broker Firms — Newsletter No. 85

This XONTRO newsletter provides information covering the following issues:

- Technical user support maintained by GDB staff
- Financial institutes and intermediaries:
  - End of year 2024 procedures
- System authorisation (password changes):
  - System access beyond 2024 year-end

Disclaimer:

The newsletter distributed hereby should not be considered as an advertisement, but rather as some supplemental information for the product documentation of a system operated by or technically accessible via the company named „BrainTrade Gesellschaft für Börsensysteme mbH“, physically residing at Börsenplatz 4, 60313 Frankfurt Main, Germany.

Therefore, this newsletter is solely being distributed via e-mail onto the registered BrainTrade system users, resp. their personnel employees, as well as their functional service providers.

The newsletter reception may be revoked at any time by e-mail directed at “trade(at)xontro.de”, or by telephone via the extension +49-(0)69-589978-110.

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1 Technical user support maintained by GDB staff

Within the recent history, an increased technical support demand has been realised by our provider Deutsche Börse AG (GDB) on our participants' side. There are numerous technical support activities being performed; they are referred to, such as, IMS generation jobs, MQ series support activities, certificate updates, as well as support benefits within the framework of system as well as computing center migration activities.

1.1 Regular support target dates (free of charge)

Therefore, GDB, under the assignment of BrainTrade, will offer some technical support windows being free of charge for a defined series of Saturdays.

For the year 2025, the following support dates will be offered free of charge: January 18, February 15, March 22, April 26, May 24, June 21, July 19, August 23, September 20, October 18, November 22, and December 20.

Participants being in need of this support are kindly requested to subscribe, in a written form, for these support dates no later than two weeks ahead of the requested date, using the BrainTrade trade(at)xontro.de e-mail address.

1.2 Individual support dates (against payment)

Asides from the support dates being free of charge, there will be an option to arrange for individual support dates on a Saturday, too.

As the XONTRO and INVESTRO system environments will be subject to planned maintenance activities for a defined series of weekends, and therefore will not be ready to be used during these dates, participants wishing to use these individual support dates are kindly requested to apply for these service dates by up to four weeks in advance, using the BrainTrade e-mail address trade(at)xontro.de. The commitment of a technical GDB support staff worker will be charged with 1,200.-- EUR. Please kindly contact the XONTRO help line staff for further help.

2 Year end procedures 2024

2.1 Overview

Tuesday, 24 December 2024, and Tuesday, 31 December 2024, will not be considered exchange business days, but settlement days “only”. The essential features for settlement days will be described in what follows under 2.2.

Friday, 27 December 2024, will be considered a normal exchange business day. On Monday, 30 December 2024 – which will be regarded as the 2024 year end closing exchange trading day – prices will only be fixed until 02.00 p.m., and the end-of-day batch run will start earlier than usual at 06.30 p.m.

The treatment of orders valid for the day only, as well as of orders to become valid on the following business day, will be depicted under 2.3.

For the remainder, the attached table should be inspected.

2.2 Settlement days

2.2.1 System usage

On settlement days no exchange trading business will take place on the XONTRO exchanges – the price fixing procedures by the intermediaries will be technically suppressed. For the remainder, XONTRO will technically be available with virtually no further boundaries, the end-of-day batch run, will, however, be brought forward.

Banks may use all 3270 dialog masks, as well as the order routing options offered via the system connection for banks. This means that orders may be inserted, modified, and deleted; order executions will, however, by no means be possible. Orders valid for the day only may be inserted on settlement days, but will expire on the same day.

Trades and/or Aufgaben (pending trades) may, however, arise on settlement days – resulting from cancellations, from entries having been done by intermediaries, from Aufgabe (pending trade) closings, or from direct (OTC) trades by banks.

Banks using the system connection for banks will receive the „Exchange assembly interruption“ message (Event key BOINT within the MT551 for SAKI-SWIFT resp. the “News” type for SAKI-FIX) on settlement days before 08.00 a.m.; the resumption will take place on the next exchange trading day without any further notice.

2.2.2 Entry times of day

On both settlement days the entry deadline for direct (OTC) trades for banks will be brought forward to 06.30 p.m., immediately afterwards, the end-of-day batch run will start. This is to mean that no more order entries will be possible after this point.

2.2.3 Settlement and deadline periods

For all deadline period calculations, settlement days will count as „normal exchange business days“; this will also be true for the calculation of an Aufgabe age.

Trades having been entered on an exchange trading day immediately preceding a settlement day will have to be cancelled on the settlement day latest.

2.2.4 Empty files

On settlement days, contract notes data carrier files will be distributed in any case, even in cases where they will be empty except for the heading and trailing dataset.

After the end-of-day batch run has been started, the hourly and 15-minutes contract notes data carrier files will also be continued to be distributed in due time; these will of course then be empty.

The „A“ flag – meaning „last transmission for the current exchange trading day” will be set in tag 77E of the header set of the contract notes data carrier file having been created from within the end-of-day batch run (“Scoop job”). Thereafter, only empty files may then be distributed still.

2.3 Orders valid for the day only / Order valid from tomorrow

During settlement days, orders may be submitted; orders valid for the day only will, however, expire on the same day.

With regards to the validity of orders to become valid on the following day, the attached table is recommended for inspection.

3 System access beyond 2024

Please keep in mind to ensure that the system access of your employees will still be valid beyond 2024.

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Schematic diagram turn of the year 2024/2025

	20.12. Fri	21.12. Sat	22.12. Sun	23.12. Mon	24.12. Tue	25.12. Wed	26.12. Thu	27.12. Fri	28.12. Sat	29.12. Sun	30.12. Mon	31.12. Tue	01.01. Wed	02.01. Thu
Exchange day / Settlement day	Ex			Ex	Ex			Ex			Ex	Ex		Ex
Price fixing done?	Yes			Yes	**No**			Yes			**Yes**)**	**No**		Yes
EOD batch run	10:15 pm			10:15 pm	**06:30 pm*)**			10:15 pm			**06:30 pm*)**	**06:30 pm*)**		10:15 pm
Deadline periods														
1)	TD			Can	SD									
2)				TD	Can			SD						
3)					TD			Can			SD			
4)								TD			Can	SD		
5)											TD	Can		SD
6)												TD		Can
7)														TD

TD	Trade contraction date	*) likewise, entry deadline for trade entries
Can	Cancellation	**) until 02:00 pm
SD	Settlement date, "Fixed value date"	

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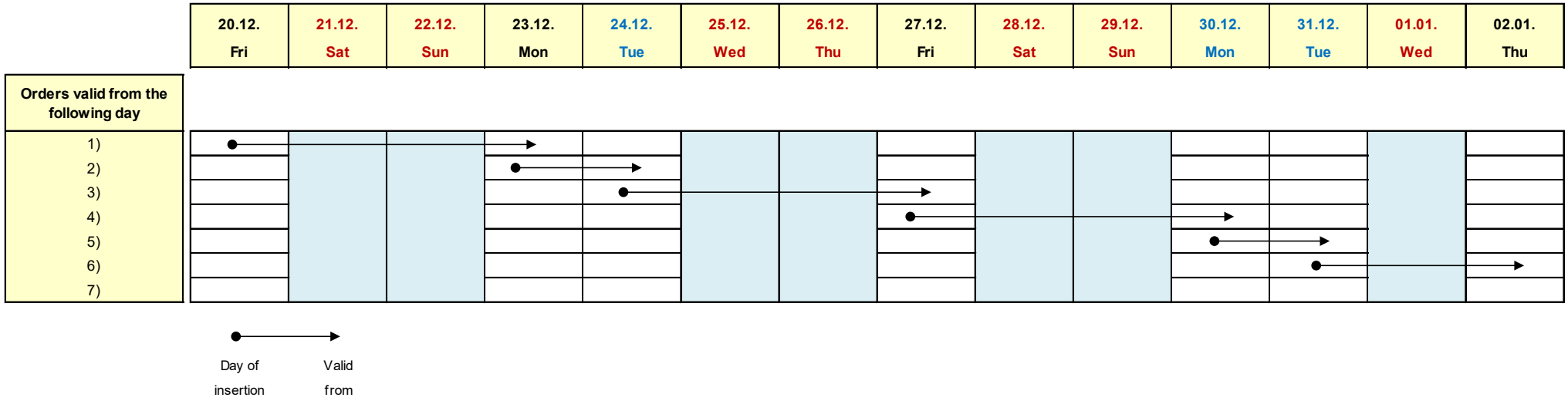
Schematic diagram turn of the year 2024/2025 – Orders valid from the following day